

	BUDGET FORECAST 2012												TOTAL	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
Number of Apartments	99	99	99	99	99	99	99	99	99	99	99	99	99	
Number of weeks	4	5	4	4	5	4	4	5	4	5	4	4	4	52
Number of weeks available	396	495	396	396	495	396	396	495	396	495	396	396	396	5148
Occupancy of weeks available	27.8%	24.2%	35.4%	63.1%	50.5%	69.4%	88.4%	80.8%	80.8%	66.7%	12.6%	13.9%		51.5%
Number of weeks occupied	110	120	140	250	250	275	350	400	320	330	50	55		2650
INCOME														
Maintenance Fees	145,909	145,909	145,909	145,909	145,909	145,909	145,909	145,909	145,909	145,909	145,909	145,909	145,909	1,750,907
Bank Interest	146	146	146	146	146	146	146	146	146	146	146	146	146	1,751
Service Charges	3,839	4,188	4,886	8,725	8,725	9,598	12,215	13,960	11,168	11,517	1,745	1,920	1,920	92,488
Safes	583	583	583	583	583	583	583	583	583	583	583	583	583	7,000
Rentals	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
Marketing Income	333	333	333	333	333	333	333	333	333	333	333	333	333	4,000
Other income	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Income Apt Sales	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	250,000
Total Income	€181,644	€181,993	€182,691	€186,530	€186,530	€187,403	€190,020	€191,765	€188,973	€189,322	€179,550	€179,724	€179,724	€2,226,146
EXPENDITURE														
Deficit (surplus) brought forward	0	0	0	0	0	0	0	0	0	0	0	0	0	0€
ADMINISTRATION														
Payroll	27,148	27,148	27,148	27,148	27,148	27,148	27,148	27,148	27,148	27,148	27,148	27,148	27,148	325,780
Insurance	26,000													26,000
Rates, Taxes						12,500	12,500	12,500	12,500					50,000
Legal, Professional	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	12,180
Computer Equipment	250	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Labour Safety & Health Contro	361	361	361	361	361	361	361	361	361	361	361	361	361	4,330
Community Fees & Water	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	190,000
Community Other (Capital Exp)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Charges	210	210	210	210	210	210	210	210	210	210	210	210	210	2,520
Office	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	14,064
Sundry Expenses	250	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Total Administration	72,240	46,240	46,240	46,240	46,240	58,740	58,740	58,740	58,740	46,240	46,240	46,240	46,240	630,874
RECEPTION														
Payroll	14,350	14,350	14,350	14,350	14,350	15,483	15,483	15,483	15,483	14,350	14,350	14,350	14,350	176,732
Activities	0	0	0	1,015	1,015	1,015	1,015	1,015	1,015	1,015	0	0	0	7,105
Printing/Stationary	375	375	375	375	375	375	375	375	375	375	375	375	375	4,500
Telephone/Fax	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Uniforms	0	0	250	0	0	0	0	0	0	250	0	0	0	500
Sundry	208	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Total Reception	15,933	15,933	16,183	16,948	16,948	18,081	18,081	18,081	18,081	17,198	15,933	15,933	15,933	203,337
HOUSEKEEPING														
Payroll	19,810	19,810	28,195	41,440	41,440	41,440	44,410	44,410	44,410	44,320	28,195	28,195	28,195	426,075
Laundry	8,877	8,977	8,977	8,765	8,765	8,765	9,065	9,065	9,065	8,765	8,265	8,877	8,877	106,228
Replacements	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,000
Uniforms	0	0	1,500	0	0	0	0	0	0	1,500	0	0	0	3,000
Cleaning Materials	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Welcome Packs	500	500	500	500	500	500	500	500	500	500	500	500	500	5,500
Sundry	42	42	42	42	42	42	42	42	42	42	42	42	42	500
Total Housekeeping	33,645	33,745	43,630	55,163	55,163	55,163	58,433	58,433	58,433	59,543	41,418	41,530	41,530	594,303

MAINTENANCE												
Payroll	10,550	10,550	10,550	10,550	10,550	10,550	10,550	10,550	10,550	10,550	10,550	126,600
Repairs & Maintenance	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
Painting	583	583	583	583	583	583	583	583	583	583	583	7,000
Uniforms	0	0	325	0	0	0	0	0	0	325	0	650
Electricity	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	110,000
Refurbishment	0	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditure	0	0	0	0	0	0	0	0	0	0	0	0
Sundry	83	83	83	83	83	83	83	83	83	83	83	1,000
Indoor pool:	3,200	3,200	3,200	0	0	0	0	0	0	3,200	3,200	16,000
Other resort expenses:	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance	27,333	27,333	27,658	24,133	24,133	24,133	24,133	24,133	24,133	27,658	27,333	306,250
VARIOUS												
Miscellaneous												0
Total Various	0	0	0	0	0	0	0	0	0	0	0	0
Total Resort Expenditure	€149,152	€123,252	€133,712	€142,485	€142,485	€156,118	€159,388	€159,388	€159,388	€150,640	€130,925	€1,734,764
GENERAL MANAGEMENT												
Gen'l Mgmt payroll & S.S.	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	62,200
Telephones & Skype	50	50	50	50	50	50	50	50	50	50	50	600
Postage & courier	85	85	85	85	85	85	85	85	85	85	85	1,020
Office supplies	34	34	34	34	34	34	34	34	34	34	34	410
Electricity	42	42	42	42	42	42	42	42	42	42	42	500
Ibi, basura, Community fees 910	79	79	79	79	79	79	79	79	79	79	79	950
Other (travel, IT Misc)	85	85	85	85	85	85	85	85	85	85	85	1,020
Total Administration	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558	66,700
U.K. EXPENDITURE												
Computer expenses	961	961	961	961	961	961	961	961	961	961	961	11,532
Trustees Fees	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	69,000
Audit fees	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	2,204	26,450
Travel expenses:	192	192	192	192	192	192	192	192	192	192	192	2,300
FNTC maint. Collection	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	34,500
Cost of exchanging to floating	0	0	0	0	0	0	0	0	0	0	0	0
Total U.K. Expenditure	€11,982	€11,982	€11,982	€11,982	€11,982	€11,982	€11,982	€11,982	€11,982	€11,982	€11,982	€143,782
Management Co. (15%)	25,004	21,119	22,688	24,004	24,004	26,049	26,539	26,539	26,539	25,227	22,270	291,787
TOTAL EXPENDITURE	€191,695	€161,910	€173,939	€184,028	€184,028	€199,706	€203,467	€203,467	€203,467	€193,407	€170,734	€2,237,033
Surplus/Deficit												-10,888
Rates 2012		N° Weeks		€ Income		€ Income		Exchange Rate =		€ 1.15		
TYPE	Standard	Elite	Standard	Elite	€ Income	€ Income						
STUDIO	€356	€0	176	0	€62,656	€ 72,054.40						
ONE BEDROOM	€409	€499	1078	319	€600,083	€ 690,095.45						
TWO BEDROOMS	€467	€572	950	635	€806,870	€ 927,900.50						
THREE BEDROOMS	€0	€647	0	51	€32,997	€ 37,946.55						
TOTAL			2204	1005	€1,502,606	€ 1,727,996.90						
+Increase for 2012 Sales	€468		0		€0	€ 0.00						
OVERALL TOTAL					€1,502,606	€ 1,727,996.90						
					€1,457,528	€ 1,676,157	less 3%					
					€1,522,528	€ 1,750,907	Plus RCI Points member's paym	€65,000				
2011 M. Fees												
STUDIO	342						Standard	Elites	Standard	Elites		
ONE BEDROOM	393	480					2	0	25.00 €	0	50.00 €	
TWO BEDROOMS	449	550					29	14	30.00 €	35.00 €	1,360.00 €	
THREE BEDROOMS		622					27	27	35.00 €	40.00 €	2,025.00 €	
							0	2	40.00 €	45.00 €	90.00 €	
							58	43			3,525.00 €	34.90 €